

# Local Market Update – February 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater Summerville Area

Areas 62 & 63

Single-Family Detached	February			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
<b>Key Metrics</b>						
New Listings	212	<b>228</b>	+ 7.5%	402	<b>409</b>	+ 1.7%
Closed Sales	139	<b>129</b>	- 7.2%	244	<b>248</b>	+ 1.6%
Median Sales Price*	\$213,500	<b>\$233,590</b>	+ 9.4%	\$212,000	<b>\$228,500</b>	+ 7.8%
Average Sales Price*	\$231,163	<b>\$256,850</b>	+ 11.1%	\$230,692	<b>\$249,997</b>	+ 8.4%
Percent of Original List Price Received*	96.2%	<b>96.7%</b>	+ 0.5%	96.1%	<b>97.0%</b>	+ 0.9%
Days on Market Until Sale	65	<b>68</b>	+ 4.6%	65	<b>60</b>	- 7.7%
Inventory of Homes for Sale	437	<b>456</b>	+ 4.3%	--	--	--

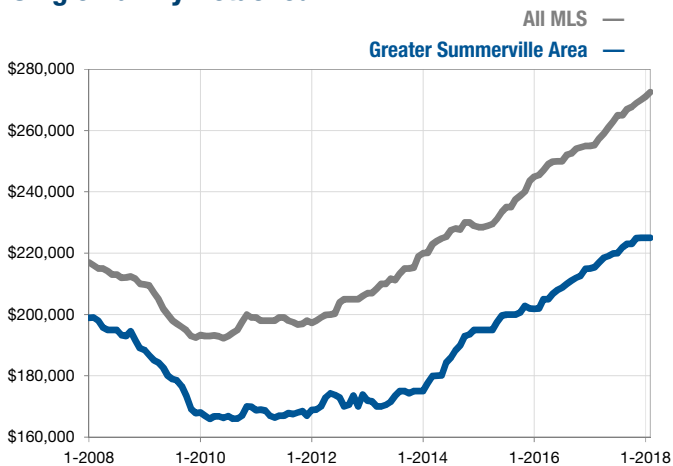
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
<b>Key Metrics</b>						
New Listings	17	<b>13</b>	- 23.5%	25	<b>24</b>	- 4.0%
Closed Sales	13	<b>9</b>	- 30.8%	18	<b>15</b>	- 16.7%
Median Sales Price*	\$119,500	<b>\$123,000</b>	+ 2.9%	\$117,750	<b>\$123,000</b>	+ 4.5%
Average Sales Price*	\$118,389	<b>\$122,378</b>	+ 3.4%	\$116,198	<b>\$120,627</b>	+ 3.8%
Percent of Original List Price Received*	94.0%	<b>98.0%</b>	+ 4.3%	93.8%	<b>95.8%</b>	+ 2.1%
Days on Market Until Sale	75	<b>17</b>	- 77.3%	74	<b>14</b>	- 81.1%
Inventory of Homes for Sale	26	<b>14</b>	- 46.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

