

# Local Market Update – February 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater North Charleston

Areas 31 & 32

Single-Family Detached	February			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
<b>Key Metrics</b>						
New Listings	102	<b>102</b>	0.0%	244	<b>202</b>	- 17.2%
Closed Sales	90	<b>56</b>	- 37.8%	154	<b>119</b>	- 22.7%
Median Sales Price*	\$194,965	<b>\$214,000</b>	+ 9.8%	\$192,822	<b>\$185,000</b>	- 4.1%
Average Sales Price*	\$194,994	<b>\$213,877</b>	+ 9.7%	\$186,316	<b>\$195,955</b>	+ 5.2%
Percent of Original List Price Received*	97.6%	<b>96.6%</b>	- 1.0%	97.3%	<b>95.7%</b>	- 1.6%
Days on Market Until Sale	46	<b>42</b>	- 8.7%	46	<b>42</b>	- 8.7%
Inventory of Homes for Sale	261	<b>182</b>	- 30.3%	--	--	--

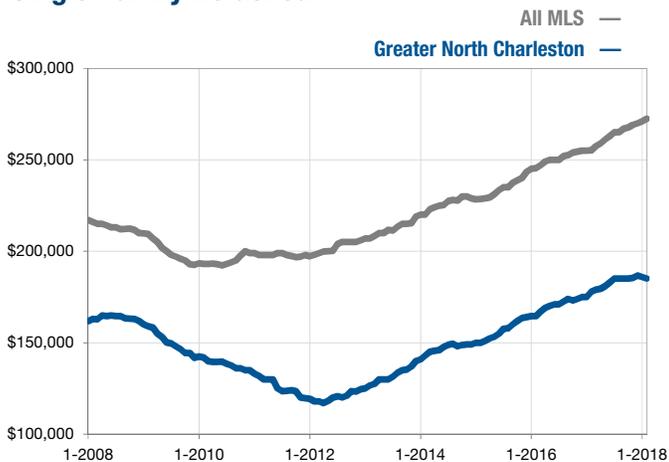
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
<b>Key Metrics</b>						
New Listings	30	<b>35</b>	+ 16.7%	54	<b>56</b>	+ 3.7%
Closed Sales	15	<b>12</b>	- 20.0%	26	<b>23</b>	- 11.5%
Median Sales Price*	\$104,000	<b>\$122,750</b>	+ 18.0%	\$103,500	<b>\$127,900</b>	+ 23.6%
Average Sales Price*	\$122,527	<b>\$172,038</b>	+ 40.4%	\$112,734	<b>\$158,672</b>	+ 40.7%
Percent of Original List Price Received*	95.5%	<b>97.0%</b>	+ 1.6%	95.0%	<b>95.9%</b>	+ 0.9%
Days on Market Until Sale	33	<b>38</b>	+ 15.2%	37	<b>54</b>	+ 45.9%
Inventory of Homes for Sale	52	<b>43</b>	- 17.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

