

Local Market Update – February 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

| Single-Family Detached | February | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 23 | 15 | - 34.8% | 43 | 40 | - 7.0% |
| Closed Sales | 14 | 15 | + 7.1% | 23 | 29 | + 26.1% |
| Median Sales Price* | \$328,500 | \$480,000 | + 46.1% | \$390,000 | \$480,000 | + 23.1% |
| Average Sales Price* | \$383,576 | \$483,133 | + 26.0% | \$413,220 | \$470,138 | + 13.8% |
| Percent of Original List Price Received* | 90.2% | 95.7% | + 6.1% | 91.4% | 93.2% | + 2.0% |
| Days on Market Until Sale | 115 | 31 | - 73.0% | 89 | 46 | - 48.3% |
| Inventory of Homes for Sale | 42 | 49 | + 16.7% | -- | -- | -- |

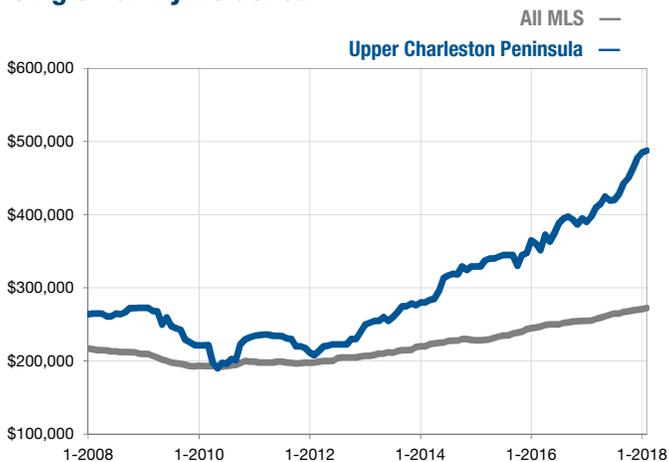
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo Attached | February | | | Year to Date | | |
|--|-----------|-------------|----------------|--------------|------------------|----------------|
| | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 5 | 6 | + 20.0% | 11 | 12 | + 9.1% |
| Closed Sales | 2 | 0 | - 100.0% | 4 | 5 | + 25.0% |
| Median Sales Price* | \$381,000 | \$0 | - 100.0% | \$347,000 | \$665,000 | + 91.6% |
| Average Sales Price* | \$381,000 | \$0 | - 100.0% | \$345,625 | \$661,110 | + 91.3% |
| Percent of Original List Price Received* | 97.2% | 0.0% | - 100.0% | 96.3% | 103.4% | + 7.4% |
| Days on Market Until Sale | 44 | 0 | - 100.0% | 47 | 43 | - 8.5% |
| Inventory of Homes for Sale | 13 | 13 | 0.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

