

Local Market Update – February 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	130	156	+ 20.0%	235	285	+ 21.3%
Closed Sales	90	94	+ 4.4%	155	165	+ 6.5%
Median Sales Price*	\$272,495	\$301,758	+ 10.7%	\$278,250	\$300,000	+ 7.8%
Average Sales Price*	\$293,837	\$323,969	+ 10.3%	\$318,656	\$337,078	+ 5.8%
Percent of Original List Price Received*	95.5%	96.5%	+ 1.0%	95.5%	96.2%	+ 0.7%
Days on Market Until Sale	47	45	- 4.3%	44	47	+ 6.8%
Inventory of Homes for Sale	244	255	+ 4.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

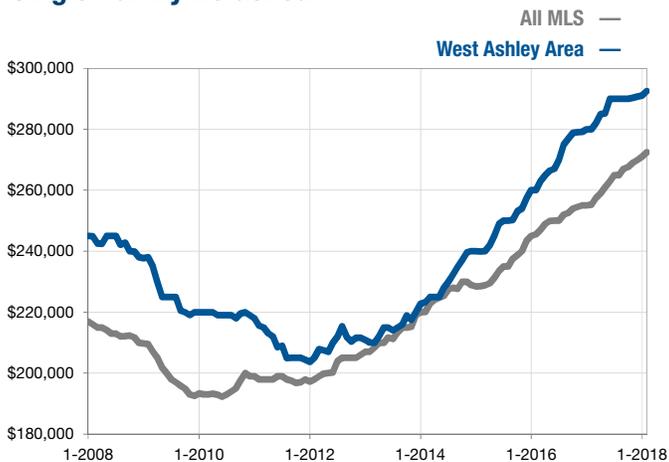
Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	49	36	- 26.5%	80	76	- 5.0%
Closed Sales	23	23	0.0%	50	48	- 4.0%
Median Sales Price*	\$158,000	\$159,000	+ 0.6%	\$166,250	\$166,200	- 0.0%
Average Sales Price*	\$163,509	\$182,082	+ 11.4%	\$168,038	\$178,731	+ 6.4%
Percent of Original List Price Received*	96.7%	97.1%	+ 0.4%	96.4%	96.7%	+ 0.3%
Days on Market Until Sale	61	30	- 50.8%	49	35	- 28.6%
Inventory of Homes for Sale	58	58	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

